



Name of Applicant: \_\_\_\_\_

## Application for International Students

### Financial Worksheet

**FINANCES: IMPORTANT**

Upon admission, international students must prove financial viability for attending Bethany Theological Seminary. **Financial viability must be established and \$1500 student account deposit for emergencies must be received before an I-20 form can be issued.** This includes a proposed budget based on the sample given, sources of income and financial support (e.g. tax return, savings, donations, support from denomination or other agency), and supporting documents verifying these and any other financial resources. In addition, *the balance of the first Semester funds must be received from the student by the first day of registration, or the student will need to return to their home country.*

The financial aid Bethany Theological Seminary offers to international students is largely restricted to tuition assistance. Most international students will receive scholarships toward tuition in the range of 25% to 100% of the total cost of tuition. Anything above the cost of tuition (e.g. fees, books, and living expenses) is generally not included in Bethany's financial assistance. Questions about financial assistance can be addressed to the Admissions Office.

NOTE: These expense norms represent a frugal student budget. There is a wide variability in individual expenses. Attempt to compute figures that will be realistic for you. Such projection will help you know what your particular financial situation will be. Norms used for figuring financial aid may vary.

#### PROJECTED EXPENSES (2014-2015) Academic Year Estimates) For a Frugal Student Budget

	Richmond	All Other Areas	Your estimate
1. Tuition (full-time)	\$12,420	\$12,420	_____
2. Books and supplies	\$1,380	\$1,380	_____
3. Rent or mortgage	\$5,200	\$7,650	_____
4. Food and household supplies	\$3,015	\$6,525	_____
5. Clothing, laundry, cleaning, recreation	\$1,025	\$2,250	_____
6. Public Transportation*	\$3,060	\$3,060	_____
7. Phone	\$425	\$425	_____
8. Internet Connection	\$360	\$360	_____
9. Health care			_____
Optional items			_____
. One-time computer purchase	\$900	\$900	_____
Child/dependent care: must be necessary to be a student			_____
Disability expenses: related to a student's disability			_____
CPE/Ministry Formation expenses			_____
. Summer expenses	\$3,600	\$5,510	_____
. International travel	\$1,500	\$3,000	_____
<b>. YEAR TOTALS</b>	<b>\$32,885</b>	<b>\$43,480</b>	_____

\*If you choose to purchase a car and incur the expense that accompanies it, your cost will increase by approximately \$1,550 over transportation costs.

	Your Resources (First year)	Your Resources (For your entire program)
1. Personal and family	\$ _____	\$ _____
2. Your church support	\$ _____	\$ _____
Describe: _____		
3. Other Sponsorship	\$ _____	\$ _____
Describe: _____		
<b>TOTAL RESOURCES:</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>REMAINING NEED:</b>	<b>\$ _____</b>	<b>\$ _____</b>

(Your expenses minus your total resources)

**Additional proof of financial support/sponsorship is required. Contact the Admissions Office for the appropriate paperwork. Completed paperwork must be received by the application deadline.**